

## Executive Summary

1000 E 23rd St, Panama City, Florida, 32405  
 Rings: 5, 10, 20 mile radii

Prepared by Esri  
 Latitude: 30.18897  
 Longitude: -85.64419

	5 miles	10 miles	20 miles
<b>Population</b>			
2010 Population	87,330	137,715	163,460
2020 Population	83,556	137,655	169,343
2024 Population	87,416	145,414	180,276
2029 Population	90,753	152,256	187,533
2010-2020 Annual Rate	-0.44%	0.00%	0.35%
2020-2024 Annual Rate	1.07%	1.30%	1.48%
2024-2029 Annual Rate	0.75%	0.92%	0.79%
2020 Male Population	48.8%	49.6%	49.7%
2020 Female Population	51.2%	50.4%	50.3%
2020 Median Age	40.4	41.6	42.3
2024 Male Population	49.6%	50.3%	50.4%
2024 Female Population	50.4%	49.7%	49.6%
2024 Median Age	41.0	41.9	42.4

In the identified area, the current year population is 180,276. In 2020, the Census count in the area was 169,343. The rate of change since 2020 was 1.48% annually. The five-year projection for the population in the area is 187,533 representing a change of 0.79% annually from 2024 to 2029. Currently, the population is 50.4% male and 49.6% female.

### Median Age

The median age in this area is 42.4, compared to U.S. median age of 39.3.

### Race and Ethnicity

2024 White Alone	66.4%	70.5%	72.7%
2024 Black Alone	16.3%	12.9%	11.2%
2024 American Indian/Alaska Native Alone	0.6%	0.6%	0.6%
2024 Asian Alone	2.9%	2.7%	2.6%
2024 Pacific Islander Alone	0.1%	0.1%	0.1%
2024 Other Race	4.1%	3.6%	3.5%
2024 Two or More Races	9.7%	9.5%	9.4%
2024 Hispanic Origin (Any Race)	10.3%	9.4%	9.1%

Persons of Hispanic origin represent 9.1% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 54.0 in the identified area, compared to 72.5 for the U.S. as a whole.

### Households

2024 Wealth Index	81	91	93
2010 Households	35,613	55,679	66,190
2020 Households	32,940	54,680	67,752
2024 Households	34,874	58,447	72,993
2029 Households	36,851	62,339	77,297
2010-2020 Annual Rate	-0.78%	-0.18%	0.23%
2020-2024 Annual Rate	1.35%	1.58%	1.77%
2024-2029 Annual Rate	1.11%	1.30%	1.15%
2024 Average Household Size	2.47	2.44	2.43

The household count in this area has changed from 67,752 in 2020 to 72,993 in the current year, a change of 1.77% annually. The five-year projection of households is 77,297, a change of 1.15% annually from the current year total. Average household size is currently 2.43, compared to 2.45 in the year 2020. The number of families in the current year is 47,158 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

**Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.

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<b>Mortgage Income</b>			
2024 Percent of Income for Mortgage	32.3%	31.0%	30.6%
<b>Median Household Income</b>			
2024 Median Household Income	\$62,663	\$69,351	\$71,201
2029 Median Household Income	\$79,992	\$84,839	\$86,559
2024-2029 Annual Rate	5.00%	4.11%	3.98%
<b>Average Household Income</b>			
2024 Average Household Income	\$90,425	\$98,014	\$99,531
2029 Average Household Income	\$106,929	\$115,862	\$117,752
2024-2029 Annual Rate	3.41%	3.40%	3.42%
<b>Per Capita Income</b>			
2024 Per Capita Income	\$36,058	\$39,461	\$40,379
2029 Per Capita Income	\$43,389	\$47,500	\$48,617
2024-2029 Annual Rate	3.77%	3.78%	3.78%
<b>GINI Index</b>			
2024 Gini Index	41.4	41.1	40.8
<b>Households by Income</b>			

Current median household income is \$71,201 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$86,559 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$99,531 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$117,752 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$40,379 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$48,617 in five years, compared to \$51,203 for all U.S. households.

<b>Housing</b>			
2024 Housing Affordability Index	79	82	83
2010 Total Housing Units	41,138	73,746	94,518
2010 Owner Occupied Housing Units	21,787	34,435	41,465
2010 Renter Occupied Housing Units	13,826	21,244	24,725
2010 Vacant Housing Units	5,525	18,067	28,328
2020 Total Housing Units	39,379	74,726	98,302
2020 Owner Occupied Housing Units	20,851	35,962	45,327
2020 Renter Occupied Housing Units	12,089	18,718	22,425
2020 Vacant Housing Units	6,373	19,990	30,922
2024 Total Housing Units	41,593	79,658	105,033
2024 Owner Occupied Housing Units	22,626	38,909	48,641
2024 Renter Occupied Housing Units	12,248	19,538	24,352
2024 Vacant Housing Units	6,719	21,211	32,040
2029 Total Housing Units	44,134	84,601	110,516
2029 Owner Occupied Housing Units	24,891	42,664	52,964
2029 Renter Occupied Housing Units	11,960	19,675	24,333
2029 Vacant Housing Units	7,283	22,262	33,219
<b>Socioeconomic Status Index</b>			
2024 Socioeconomic Status Index	47.3	48.8	49.2

Currently, 46.3% of the 105,033 housing units in the area are owner occupied; 23.2%, renter occupied; and 30.5% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 98,302 housing units in the area and 31.5% vacant housing units. The annual rate of change in housing units since 2020 is 1.57%. Median home value in the area is \$347,764, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 4.28% annually to \$428,892.

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January 22, 2025