

Executive Summary

1855 Montgomery Hwy, Hoover, Alabama, 35244 2 1855 Montgomery Hwy, Hoover, Alabama, 35244

Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 33.36862 Longitude: -86.79707

	1 mile	3 miles	5 miles
Population			
2010 Population	9,552	53,571	109,313
2020 Population	9,920	55,281	117,718
2024 Population	9,683	55,180	117,729
2029 Population	9,556	55,112	118,308
2010-2020 Annual Rate	0.38%	0.31%	0.74%
2020-2024 Annual Rate	-0.57%	-0.04%	0.00%
2024-2029 Annual Rate	-0.26%	-0.02%	0.10%
2020 Male Population	47.0%	47.0%	47.4%
2020 Female Population	53.0%	53.0%	52.6%
2020 Median Age	31.7	37.6	38.5
2024 Male Population	47.5%	47.8%	48.2%
2024 Female Population	52.5%	52.2%	51.8%
2024 Median Age	32.4	38.1	39.0

In the identified area, the current year population is 117,729. In 2020, the Census count in the area was 117,718. The rate of change since 2020 was 0.00% annually. The five-year projection for the population in the area is 118,308 representing a change of 0.10% annually from 2024 to 2029. Currently, the population is 48.2% male and 51.8% female.

Median Age

The median age in this area is 39.0, compared to U.S. median age of 39.3.

Race and Ethnicity			
2024 White Alone	39.7%	61.2%	69.0%
2024 Black Alone	40.1%	22.0%	15.1%
2024 American Indian/Alaska Native Alone	0.4%	0.5%	0.4%
2024 Asian Alone	5.5%	5.2%	5.6%
2024 Pacific Islander Alone	0.0%	0.1%	0.0%
2024 Other Race	6.4%	4.6%	3.7%
2024 Two or More Races	7.8%	6.5%	6.1%
2024 Hispanic Origin (Any Race)	11.6%	8.8%	7.4%

Persons of Hispanic origin represent 7.4% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 56.2 in the identified area, compared to 72.5 for the U.S. as a whole.

Households			
2024 Wealth Index	50	107	133
2010 Households	3,922	22,494	44,376
2020 Households	4,668	23,982	47,900
2024 Households	4,595	24,014	48,203
2029 Households	4,558	24,086	48,585
2010-2020 Annual Rate	1.76%	0.64%	0.77%
2020-2024 Annual Rate	-0.37%	0.03%	0.15%
2024-2029 Annual Rate	-0.16%	0.06%	0.16%
2024 Average Household Size	2.11	2.27	2.42

The household count in this area has changed from 47,900 in 2020 to 48,203 in the current year, a change of 0.15% annually. The five-year projection of households is 48,585, a change of 0.16% annually from the current year total. Average household size is currently 2.42, compared to 2.44 in the year 2020. The number of families in the current year is 31,591 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. **Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.

January 22, 2025



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Mortgage Income			
2024 Percent of Income for Mortgage	32.2%	27.0%	24.4%
Median Household Income			
2024 Median Household Income	\$56,042	\$81,148	\$97,702
2029 Median Household Income	\$66,370	\$91,303	\$108,725
2024-2029 Annual Rate	3.44%	2.39%	2.16%
Average Household Income			
2024 Average Household Income	\$82,786	\$114,180	\$135,095
2029 Average Household Income	\$95,485	\$129,592	\$152,654
2024-2029 Annual Rate	2.90%	2.56%	2.47%
Per Capita Income			
2024 Per Capita Income	\$40,147	\$49,596	\$55,431
2029 Per Capita Income	\$46,599	\$56,513	\$62,820
2024-2029 Annual Rate	3.03%	2.65%	2.53%
GINI Index			
2024 Gini Index	42.0	39.8	37.9
Households by Income			

Current median household income is \$97,702 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$108,725 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$135,095 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$152,654 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$55,431 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$62,820 in five years, compared to \$51,203 for all U.S. households.

Housing			
2024 Housing Affordability Index	80	96	10
2010 Total Housing Units	4,471	24,595	47,73
2010 Owner Occupied Housing Units	596	12,426	29,82
2010 Renter Occupied Housing Units	3,326	10,068	14,54
2010 Vacant Housing Units	549	2,101	3,36
2020 Total Housing Units	5,206	25,757	50,71
2020 Owner Occupied Housing Units	939	13,038	31,92
2020 Renter Occupied Housing Units	3,729	10,944	15,98
2020 Vacant Housing Units	581	1,804	2,84
2024 Total Housing Units	5,144	25,793	51,18
2024 Owner Occupied Housing Units	963	13,249	32,43
2024 Renter Occupied Housing Units	3,632	10,765	15,76
2024 Vacant Housing Units	549	1,779	2,98
2029 Total Housing Units	5,171	26,003	51,80
2029 Owner Occupied Housing Units	961	13,364	32,85
2029 Renter Occupied Housing Units	3,597	10,722	15,73
2029 Vacant Housing Units	613	1,917	3,22
Socioeconomic Status Index			
2024 Socioeconomic Status Index	52.0	58.3	60

Currently, 63.4% of the 51,183 housing units in the area are owner occupied; 30.8%, renter occupied; and 5.8% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 50,711 housing units in the area and 5.6% vacant housing units. The annual rate of change in housing units since 2020 is 0.22%. Median home value in the area is \$380,397, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 3.21% annually to \$445,555.

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