

## **Executive Summary**

Lake Acworth Dr NW, Acworth, Georgia, 30101 Rings: 1, 3, 5 mile radii

## Prepared by Esri

Latitude: 34.05077 Longitude: -84.69754

			J
	1 mile	3 miles	5 miles
Population			
2010 Population	1,383	29,506	100,521
2020 Population	1,576	32,265	113,393
2024 Population	1,668	33,796	118,577
2029 Population	1,747	34,737	121,491
2010-2020 Annual Rate	1.31%	0.90%	1.21%
2020-2024 Annual Rate	1.34%	1.10%	1.06%
2024-2029 Annual Rate	0.93%	0.55%	0.49%
2020 Male Population	48.7%	48.2%	48.6%
2020 Female Population	51.3%	51.8%	51.4%
2020 Median Age	43.7	40.7	38.6
2024 Male Population	49.8%	49.1%	49.5%
2024 Female Population	50.2%	50.9%	50.5%
2024 Median Age	43.9	41.0	39.2

In the identified area, the current year population is 118,577. In 2020, the Census count in the area was 113,393. The rate of change since 2020 was 1.06% annually. The five-year projection for the population in the area is 121,491 representing a change of 0.49% annually from 2024 to 2029. Currently, the population is 49.5% male and 50.5% female.

## **Median Age**

The median age in this area is 39.2, compared to U.S. median age of 39.3.

Race and Ethnicity			
2024 White Alone	71.4%	64.2%	61.9%
2024 Black Alone	12.4%	16.3%	18.5%
2024 American Indian/Alaska Native Alone	0.2%	0.5%	0.5%
2024 Asian Alone	2.3%	3.3%	4.2%
2024 Pacific Islander Alone	0.0%	0.1%	0.0%
2024 Other Race	3.5%	5.3%	4.8%
2024 Two or More Races	10.1%	10.3%	10.2%
2024 Hispanic Origin (Any Race)	9.6%	12.9%	12.0%

Persons of Hispanic origin represent 12.0% of the population in the identified area compared to 19.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 66.0 in the identified area, compared to 72.5 for the U.S. as a whole.

Households			
2024 Wealth Index	110	118	134
2010 Households	513	10,661	34,451
2020 Households	593	12,056	39,200
2024 Households	629	12,632	41,120
2029 Households	662	13,024	42,344
2010-2020 Annual Rate	1.46%	1.24%	1.30%
2020-2024 Annual Rate	1.40%	1.10%	1.13%
2024-2029 Annual Rate	1.03%	0.61%	0.59%
2024 Average Household Size	2.65	2.67	2.88

The household count in this area has changed from 39,200 in 2020 to 41,120 in the current year, a change of 1.13% annually. The five-year projection of households is 42,344, a change of 0.59% annually from the current year total. Average household size is currently 2.88, compared to 2.89 in the year 2020. The number of families in the current year is 31,356 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality. **Source:** U.S. Census Bureau. Esri forecasts for 2024 and 2029. Esri converted Census 2010 into 2020 geography and Census 2020 data.



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Mortgage Income			
2024 Percent of Income for Mortgage	34.8%	25.0%	22.6%
Median Household Income			
2024 Median Household Income	\$81,814	\$95,929	\$108,003
2029 Median Household Income	\$100,999	\$110,743	\$123,169
2024-2029 Annual Rate	4.30%	2.91%	2.66%
Average Household Income			
2024 Average Household Income	\$116,294	\$124,572	\$139,794
2029 Average Household Income	\$135,634	\$147,642	\$162,377
2024-2029 Annual Rate	3.12%	3.46%	3.04%
Per Capita Income			
2024 Per Capita Income	\$43,386	\$46,368	\$48,595
2029 Per Capita Income	\$50,763	\$55,141	\$56,733
2024-2029 Annual Rate	3.19%	3.53%	3.15%
GINI Index			
2024 Gini Index	36.1	36.7	34.1
Households by Income			

Current median household income is \$108,003 in the area, compared to \$79,068 for all U.S. households. Median household income is projected to be \$123,169 in five years, compared to \$91,442 all U.S. households.

Current average household income is \$139,794 in this area, compared to \$113,185 for all U.S. households. Average household income is projected to be \$162,377 in five years, compared to \$130,581 for all U.S. households.

Current per capita income is \$48,595 in the area, compared to the U.S. per capita income of \$43,829. The per capita income is projected to be \$56,733 in five years, compared to \$51,203 for all U.S. households.

Housing			
2024 Housing Affordability Index	72	100	111
2010 Total Housing Units	551	11,581	36,828
2010 Owner Occupied Housing Units	446	8,242	28,615
2010 Renter Occupied Housing Units	68	2,418	5,836
2010 Vacant Housing Units	38	920	2,377
2020 Total Housing Units	631	13,075	41,216
2020 Owner Occupied Housing Units	490	8,763	31,210
2020 Renter Occupied Housing Units	103	3,293	7,990
2020 Vacant Housing Units	50	972	1,991
2024 Total Housing Units	667	13,490	43,009
2024 Owner Occupied Housing Units	536	9,496	33,326
2024 Renter Occupied Housing Units	93	3,136	7,794
2024 Vacant Housing Units	38	858	1,889
2029 Total Housing Units	694	13,862	44,278
2029 Owner Occupied Housing Units	577	10,140	34,983
2029 Renter Occupied Housing Units	86	2,884	7,361
2029 Vacant Housing Units	32	838	1,934
Socioeconomic Status Index			
2024 Socioeconomic Status Index	59.8	55.1	56.7

Currently, 77.5% of the 43,009 housing units in the area are owner occupied; 18.1%, renter occupied; and 4.4% are vacant. Currently, in the U.S., 57.9% of the housing units in the area are owner occupied; 32.1% are renter occupied; and 10.0% are vacant. In 2020, there were 41,216 housing units in the area and 4.8% vacant housing units. The annual rate of change in housing units since 2020 is 1.01%. Median home value in the area is \$390,207, compared to a median home value of \$355,577 for the U.S. In five years, median value is projected to change by 2.98% annually to \$451,941.

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