



# Executive Summary

2150 Martin Luther King Jr Blvd, Panama City, Florida, 32405  
 Drive Time: 10, 15, 20 minute radii

Prepared by Esri  
 Latitude: 30.18709  
 Longitude: -85.64773

	10 minutes	15 minutes	20 minutes
<b>Population</b>			
2000 Population	53,194	87,198	109,501
2010 Population	58,914	94,592	119,980
2021 Population	56,129	90,816	117,403
2026 Population	56,918	92,119	120,201
2000-2010 Annual Rate	1.03%	0.82%	0.92%
2010-2021 Annual Rate	-0.43%	-0.36%	-0.19%
2021-2026 Annual Rate	0.28%	0.29%	0.47%
2021 Male Population	47.5%	48.4%	49.0%
2021 Female Population	52.5%	51.6%	51.0%
2021 Median Age	40.3	40.6	40.6

In the identified area, the current year population is 117,403. In 2010, the Census count in the area was 119,980. The rate of change since 2010 was -0.19% annually. The five-year projection for the population in the area is 120,201 representing a change of 0.47% annually from 2021 to 2026. Currently, the population is 49.0% male and 51.0% female.

### Median Age

The median age in this area is 40.3, compared to U.S. median age of 38.5.

### Race and Ethnicity

2021 White Alone	71.5%	74.1%	76.4%
2021 Black Alone	19.7%	17.1%	14.7%
2021 American Indian/Alaska Native Alone	0.6%	0.7%	0.7%
2021 Asian Alone	2.6%	2.6%	2.6%
2021 Pacific Islander Alone	0.1%	0.1%	0.1%
2021 Other Race	1.8%	1.7%	1.7%
2021 Two or More Races	3.7%	3.7%	3.8%
2021 Hispanic Origin (Any Race)	7.3%	7.1%	7.0%

Persons of Hispanic origin represent 7.0% of the population in the identified area compared to 18.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 47.3 in the identified area, compared to 65.4 for the U.S. as a whole.

### Households

2021 Wealth Index	64	75	77
2000 Households	21,883	35,161	43,942
2010 Households	24,327	38,351	48,779
2021 Total Households	22,980	36,485	47,430
2026 Total Households	23,275	36,938	48,539
2000-2010 Annual Rate	1.06%	0.87%	1.05%
2010-2021 Annual Rate	-0.51%	-0.44%	-0.25%
2021-2026 Annual Rate	0.26%	0.25%	0.46%
2021 Average Household Size	2.38	2.42	2.42

The household count in this area has changed from 48,779 in 2010 to 47,430 in the current year, a change of -0.25% annually. The five-year projection of households is 48,539, a change of 0.46% annually from the current year total. Average household size is currently 2.42, compared to 2.41 in the year 2010. The number of families in the current year is 30,662 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.



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<b>Mortgage Income</b>			
2021 Percent of Income for Mortgage	16.9%	16.6%	16.4%
<b>Median Household Income</b>			
2021 Median Household Income	\$52,709	\$55,394	\$57,053
2026 Median Household Income	\$57,386	\$60,218	\$62,222
2021-2026 Annual Rate	1.71%	1.68%	1.75%
<b>Average Household Income</b>			
2021 Average Household Income	\$66,739	\$71,937	\$74,246
2026 Average Household Income	\$75,016	\$80,590	\$83,362
2021-2026 Annual Rate	2.37%	2.30%	2.34%
<b>Per Capita Income</b>			
2021 Per Capita Income	\$27,105	\$28,924	\$29,845
2026 Per Capita Income	\$30,391	\$32,335	\$33,473
2021-2026 Annual Rate	2.31%	2.25%	2.32%

### Households by Income

Current median household income is \$57,053 in the area, compared to \$64,730 for all U.S. households. Median household income is projected to be \$62,222 in five years, compared to \$72,932 for all U.S. households

Current average household income is \$74,246 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$83,362 in five years, compared to \$103,679 for all U.S. households

Current per capita income is \$29,845 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$33,473 in five years, compared to \$39,378 for all U.S. households

<b>Housing</b>			
2021 Housing Affordability Index	142	145	146
2000 Total Housing Units	24,351	39,146	48,912
2000 Owner Occupied Housing Units	13,735	23,090	29,666
2000 Renter Occupied Housing Units	8,148	12,071	14,277
2000 Vacant Housing Units	2,468	3,985	4,969
2010 Total Housing Units	28,251	44,471	57,082
2010 Owner Occupied Housing Units	14,216	23,626	30,515
2010 Renter Occupied Housing Units	10,111	14,725	18,264
2010 Vacant Housing Units	3,924	6,120	8,303
2021 Total Housing Units	27,054	42,841	56,898
2021 Owner Occupied Housing Units	15,438	25,601	33,459
2021 Renter Occupied Housing Units	7,542	10,884	13,971
2021 Vacant Housing Units	4,074	6,356	9,468
2026 Total Housing Units	27,534	43,566	58,306
2026 Owner Occupied Housing Units	15,849	26,316	34,494
2026 Renter Occupied Housing Units	7,426	10,621	14,045
2026 Vacant Housing Units	4,259	6,628	9,767

Currently, 58.8% of the 56,898 housing units in the area are owner occupied; 24.6%, renter occupied; and 16.6% are vacant. Currently, in the U.S., 57.3% of the housing units in the area are owner occupied; 31.2% are renter occupied; and 11.5% are vacant. In 2010, there were 57,082 housing units in the area - 53.5% owner occupied, 32.0% renter occupied, and 14.5% vacant. The annual rate of change in housing units since 2010 is -0.14%. Median home value in the area is \$223,708, compared to a median home value of \$264,021 for the U.S. In five years, median value is projected to change by 2.99% annually to \$259,236.

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