



Executive Summary

2150 Martin Luther King Jr Blvd, Panama City, Florida, 32405
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 30.18709
Longitude: -85.64773

	1 mile	3 miles	5 miles
Population			
2000 Population	2,985	42,853	79,721
2010 Population	3,155	47,104	85,638
2021 Population	2,869	44,345	81,882
2026 Population	2,850	44,835	82,888
2000-2010 Annual Rate	0.56%	0.95%	0.72%
2010-2021 Annual Rate	-0.84%	-0.54%	-0.40%
2021-2026 Annual Rate	-0.13%	0.22%	0.24%
2021 Male Population	46.2%	47.0%	47.9%
2021 Female Population	53.8%	53.0%	52.1%
2021 Median Age	37.9	39.9	40.9

In the identified area, the current year population is 81,882. In 2010, the Census count in the area was 85,638. The rate of change since 2010 was -0.40% annually. The five-year projection for the population in the area is 82,888 representing a change of 0.24% annually from 2021 to 2026. Currently, the population is 47.9% male and 52.1% female.

Median Age

The median age in this area is 37.9, compared to U.S. median age of 38.5.

Race and Ethnicity

2021 White Alone	58.6%	69.4%	73.9%
2021 Black Alone	32.3%	21.6%	17.4%
2021 American Indian/Alaska Native Alone	0.4%	0.6%	0.6%
2021 Asian Alone	2.0%	2.7%	2.6%
2021 Pacific Islander Alone	0.6%	0.1%	0.1%
2021 Other Race	2.0%	1.9%	1.7%
2021 Two or More Races	4.0%	3.8%	3.6%
2021 Hispanic Origin (Any Race)	7.9%	7.5%	7.1%

Persons of Hispanic origin represent 7.1% of the population in the identified area compared to 18.9% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 49.9 in the identified area, compared to 65.4 for the U.S. as a whole.

Households

2021 Wealth Index	44	58	76
2000 Households	1,287	17,700	32,442
2010 Households	1,328	19,560	35,196
2021 Total Households	1,186	18,248	33,369
2026 Total Households	1,176	18,431	33,730
2000-2010 Annual Rate	0.31%	1.00%	0.82%
2010-2021 Annual Rate	-1.00%	-0.62%	-0.47%
2021-2026 Annual Rate	-0.17%	0.20%	0.22%
2021 Average Household Size	2.30	2.37	2.40

The household count in this area has changed from 35,196 in 2010 to 33,369 in the current year, a change of -0.47% annually. The five-year projection of households is 33,730, a change of 0.22% annually from the current year total. Average household size is currently 2.40, compared to 2.39 in the year 2010. The number of families in the current year is 21,339 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.



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Mortgage Income			
2021 Percent of Income for Mortgage	21.1%	16.8%	16.6%
Median Household Income			
2021 Median Household Income	\$42,993	\$50,881	\$55,136
2026 Median Household Income	\$48,849	\$55,367	\$60,024
2021-2026 Annual Rate	2.59%	1.70%	1.71%
Average Household Income			
2021 Average Household Income	\$60,987	\$63,931	\$72,064
2026 Average Household Income	\$68,007	\$71,784	\$80,596
2021-2026 Annual Rate	2.20%	2.34%	2.26%
Per Capita Income			
2021 Per Capita Income	\$26,341	\$26,193	\$29,234
2026 Per Capita Income	\$29,337	\$29,360	\$32,623
2021-2026 Annual Rate	2.18%	2.31%	2.22%

Households by Income

Current median household income is \$55,136 in the area, compared to \$64,730 for all U.S. households. Median household income is projected to be \$60,024 in five years, compared to \$72,932 for all U.S. households

Current average household income is \$72,064 in this area, compared to \$90,054 for all U.S. households. Average household income is projected to be \$80,596 in five years, compared to \$103,679 for all U.S. households

Current per capita income is \$29,234 in the area, compared to the U.S. per capita income of \$34,136. The per capita income is projected to be \$32,623 in five years, compared to \$39,378 for all U.S. households

Housing			
2021 Housing Affordability Index	113	143	145
2000 Total Housing Units	1,448	19,648	36,001
2000 Owner Occupied Housing Units	482	10,809	21,162
2000 Renter Occupied Housing Units	805	6,891	11,280
2000 Vacant Housing Units	161	1,948	3,559
2010 Total Housing Units	1,541	22,751	40,651
2010 Owner Occupied Housing Units	444	10,828	21,544
2010 Renter Occupied Housing Units	884	8,732	13,652
2010 Vacant Housing Units	213	3,191	5,455
2021 Total Housing Units	1,484	21,514	39,022
2021 Owner Occupied Housing Units	494	11,688	23,241
2021 Renter Occupied Housing Units	692	6,561	10,128
2021 Vacant Housing Units	298	3,266	5,653
2026 Total Housing Units	1,486	21,860	39,621
2026 Owner Occupied Housing Units	506	11,941	23,824
2026 Renter Occupied Housing Units	670	6,490	9,906
2026 Vacant Housing Units	310	3,429	5,891

Currently, 59.6% of the 39,022 housing units in the area are owner occupied; 26.0%, renter occupied; and 14.5% are vacant. Currently, in the U.S., 57.3% of the housing units in the area are owner occupied; 31.2% are renter occupied; and 11.5% are vacant. In 2010, there were 40,651 housing units in the area - 53.0% owner occupied, 33.6% renter occupied, and 13.4% vacant. The annual rate of change in housing units since 2010 is -1.80%. Median home value in the area is \$218,793, compared to a median home value of \$264,021 for the U.S. In five years, median value is projected to change by 3.02% annually to \$253,945.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026. Esri converted Census 2000 data into 2010 geography.